

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796AL3	
High Rate <sup>1</sup>	0.010%	
Allotted at High Price	20.57%	
Investment Rate <sup>2</sup>	99.999222	
	0.010%	
Median Rate <sup>3</sup>	0.005%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	May 16, 2013	
Maturity Date	June 13, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$101,352,673,000	\$19,729,083,900
Noncompetitive	\$271,332,700	\$271,332,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$101,624,005,700</b>	<b>\$20,000,416,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$101,624,005,700</b>	<b>\$20,000,416,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$93,350,000,000	\$15,912,080,000
Direct Bidder <sup>8</sup>	\$4,675,000,000	\$1,695,570,000
Indirect Bidder <sup>9</sup>	\$3,327,673,000	\$2,121,433,900
<b>Total Competitive</b>	<b>\$101,352,673,000</b>	<b>\$19,729,083,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$101,624,005,700/\$20,000,416,600 = 5.08

<sup>6</sup>Awards to TreasuryDirect = \$187,720,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.